

PRESS NOTE

Bharat Forge reaffirms commitment to environment on World Environment Day

~Pledges to plant 10,00,000 trees and absorb 2400 MT carbon dioxide by 2030~

Pune, 09 June 2023: Bharat Forge Ltd, a leading multinational conglomerate, reaffirmed its commitment to environmental conservation by organizing a tree plantation drive on the occasion of World Environment Day. The event took place at Pune Cantonment Garden and witnessed the presence of Mr. Kedar Dixit, Senior Vice President – Finance Department, Bharat Forge Ltd, who emphasized the company's dedication to creating a sustainable future.

Building upon the achievements of the preceding year, Bharat Forge successfully carried out the plantation of 1,00,000 trees as part of this campaign. The estimated annual absorption of carbon dioxide per full grown tree is approximately 0.024 MT. As of now, Bharat Forge has already planted a total of 1,35,000 trees.

The tree plantation drive aligns with Bharat Forge's vision of creating a greener and more sustainable future. The company has set an ambitious target of planting 10,00,000 trees by the year 2030.

In addition to the tree plantation drive, Bharat Forge has undertaken a remarkable initiative to transform organic kitchen waste into manure. Last year, the company successfully installed over 500 Composter Planters (CPs) in households, enabling the conversion of approximately 750 grams of daily organic waste into nutrient-rich manure. Building on this success, Bharat Forge plans to add another 500 CPs this year. Collectively, these CPs will effectively convert approximately 750 kilograms of daily organic waste into high-quality manure, promoting a circular economy and minimizing environmental impact.

Bharat Forge Ltd's tree plantation drive and waste-to-manure initiative exemplify the company's dedication to environmental stewardship and its role in creating a sustainable future. The company remains committed to engaging in responsible business practices that contribute to the well-being of the environment and communities at large.

About Bharat Forge Ltd:

Bharat Forge Limited (BFL), the Pune based Indian multinational, is a technology driven global leader in providing high performance, innovative safety critical components and solutions for several sectors including automotive, power, oil and gas, construction & mining, rail, marine, defense and aerospace. Having transcontinental presence across 11 manufacturing locations, BFL, with the largest repository of metallurgical knowledge offers full service supply capability to its geographically dispersed marquee customers from concept to product design, engineering, manufacturing, testing and validation.

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